

Economía monetaria y financiera. Una perspectiva contemporánea

Actividad Académica: Teoría y política monetarias

Bibliohemerografía básica

- Baily, Martin J., *National Income and the Price Level*, McGraw-Hill, Nueva York, 1971 (Existe versión en español en Alianza Editorial: AU, núm. 17, Madrid.)
- Banco de México, Informe anual 1994, México, abril de 1995.
- Barro, Robert, "Rules versus Discretion" en Campbell y Dougan, 1986.
- Barro, Robert, Vittorio Grilli y Ramón Febrero, *Macroeconomía. Teoría y política*, McGraw-Hill, Madrid, 1997.
- Blejer, Mario, Alain Ize, Alfredo Leone y Sergio Werlang (eds.), *Inflation Targeting in Practice*, IMF, Washington, marzo de 2000.
- Brunner, Karl y Allan Meltzer (eds.), *The Phillips Curve and Labor Markets*, North-Holland, Amsterdam, 1976 .
- Cagan, Phillip, "The Conflict between Short-run and Long-run Objectives" en Campbell y Dougan, 1986.
- , "Monetarism" en John Eatwell, M. Milgate y Peter Newman, (eds.), 1988.
- , "Monetary and Exchange Rate Policy for Mexico. Key Issues and a Proposal", University of Maryland, *mimeo*, junio de 1997.
- Campbell, Colin y William Dougan, *Alternative Monetary Regimes*, The Johns Hopkins University Press, Baltimore y Londres, 1986.
- Cavallo, Domingo y Joaquín Cottani, "Argentina's Convertibility Plan and the IMF", *American Economic Review*, vol. 87 núm. 2, mayo de 1997.
- Corden, Max, "Does the Current Account Matter? The Old View and the New", en Jacob Frenkel y Morris Goldstein (eds.), 1991.
- Cukierman, Alex, *Central Bank Strategy, Credibility, and Independence: Theory and Evidence*, The MIT Press, Cambridge, 1995.
- Chang, Roberto, "Policy Credibility and the Design of Central Banks", *Economic Review*, vol. 83, núm. 1, FRB of Atlanta, primer trimestre de 1998.
- Dominguez, Kathryn, "Comments", *Brookings Papers on Economic Activity*, núm. 2, 1998.
- Dornbusch, Rudiger, "Lessons from German Inflation Experience of the 1920's", en R. Dornbusch, Stanley Fischer y John Bossons (eds.) *Macroeconomics and Finance*, The MIT Press, Cambridge, 1987.

- Dornbusch, Rudiger, Stanley Fischer y R. Startz, *Macroeconomía*, McGraw-Hill, Madrid, séptima edición, 1998.
- Eatwell, John, M. Milgate y Peter Newman (eds.), *The New Palgrave. A Dictionary of Economics*, The Macmillan Press, Londres, 1988.
- Federal Reserve Bank (FRB) of Boston *After the Phillips Curve: Persistence of High Inflation and High Unemployment*, Massachusetts, 1978.
- Friedman, Benjamin “Discussion” *FRB of Boston*, 1978a.
- Friedman, Milton, “A Monetary and Fiscal Framework for Economic Stabilization”, *American Economic Review*, vol. 38, 1948.
- “The Role of Monetary Policy”, *American Economic Review*, vol. 58, marzo de 1968.
- “Inflación y desempleo”, en *Los premios Nobel de Economía, 1969-1977*, Lecturas del Trimestre, núm. 25, FCE, México, 1976.
- Los prejuicios del dinero*, Grijalbo, Barcelona-México, 1993.
- Fuhrer, Jeffrey, “Central Bank Independence and Inflation Targeting: Paradigms for the Next Millenium?”, *New England Economic Review*, *FRB of Boston*, enero-febrero de 1997.
- Garber, Peter “Comment”, *Macroeconomics Annual 1996*, The MIT Press, Cambridge, 1996.
- Gordon, Robert, “Can Econometric Policy Evaluation Be Salvaged? A Comment” en Karl Brunner, y Allan Meltzer (eds.), 1976.
- Macroeconomía*, Cía. Editorial Continental, México, 1996.
- Helmets, F. Leslie, “National Accounting Identitites” en Rudiger Dornbusch, y F. Leslie Helmers, *The Open Economy: Tools for Policymakers in Developing Countries*, Oxford University Press.
- Kehoe, Timothy, “Comments”, *Macroeconomics Annual 1996*, The MIT Press, Cambridge, 1996.
- Kydland, Finn y Edward Prescott, “Rules Rather than Discretion: The Inconsistency of Optimal Plans”, *Journal of Political Economy*, vol. 85, núm. 3, 1977.
- Lindsey, David y Henry Wallich, “Monetary Policy” en John Eatwell, M. Milgate y Peter Newman (eds.), 1988.

- Lucas, Robert, "Econometric Policy Evaluation: A Critique" en Karl Brunner y Allan Meltzer (eds.), 1976a.
 , "Reply", en Brunner, Karl y Allan Meltzer (eds.), 1976.
 y Thomas Sargent, "After Keynesian Macroeconomics" en FRB of Boston, 1978.
- Marris, Stephen, *Deficits and the Dollar: The World Economy at Risk*, Institute for International Economics, Washington, 1985.
- Meyer, Laurence, "Does Money Matter?" en *Homer Jones Memorial Lecture*, Washington University, St. Louis, Missouri, marzo 28 de 2001.
- Rivera-Batiz, Francisco y Luis Rivera-Batiz, *International Finance and Open Economy Macroeconomics*, Prentice Hall, Nueva Jersey, 1994.
- Sachs, Jeffrey y Felipe Larraín, *Macroeconomía en la economía global*, Prentice Hall Hispanoamericana, México, 1994.
- Sargent, Thomasm, (1986 [1982])/ "The End of Four Big Inflation" en *Rational Expectations and Inflation*, Harper and Row, Nueva York, 1986. [Existe versión castellana de 1989 en Alianza Editorial, Madrid.]
- SHCP, *Criterios generales de política económica*, México, 2003.
- Taylor, John, "Discretion versus policy rules in practice", *Carnegie-Rochester Conference Series on Public Policy*, núm. 39, 1993.
 "Policy Rules for Emerging Markets", *mimeo*, 1999.
- Bibliografía complementaria**
- Calvo, Guillermo, "Perils of Sterilization", *IMF Staff Papers*, núm. 38, diciembre de 1991.
- Duisenberg, W. y A. Szász, "The Monetary Character of the IMF", en Jacob Frenkel y Morris Goldstein (eds.), 1991.
- Frenkel, Jacob y Morris Goldstein (eds.), *International Financial Policy*, International Monetary Fund y De Nederlandsche Bank, Washington, 1991.
- Sachs, Jeffrey, "Russia's Struggle with Stabilization: Conceptual Issues and Evidence", *Proceedings of the World Bank Annual Conference on Development Economics*, 1994, Washington, 1995.
- Lucas, Robert y Thomas Sargent, "Response to Friedman", *FRB of Boston*, 1978b.

- Federal Reserve Bank (FRB) of Boston, *After the Phillips Curve: Persistence of High Inflation and High Unemployment*, Massachusetts, 1978.
- Friedman, Benjamin, "Rebuttal" *FRB of Boston*, 1978b.
- Calvo, Guillermo y Carlos Vegh, "From Currency Substitution to Dollarization and Beyond: Analytical and Policy Issues" en Guillermo Calvo, *Money, Exchange Rates, and Output*, The MIT Press, Cambridge, 1996.
- Leijonhufvud, Axel, "Rules with Some Discretion" en Campbell y Dougan, 1986.
- Campbell, Colin y William Dougan, *Alternative Monetary Regimes*, The Johns Hopkins University Press, Baltimore y Londres, 1986.
- McCallum, Bennett, "Two Fallacies Concerning Central Bank Independence", *American Economic Review*, núm. 85, mayo de 1995.
- Humpage, Owen y Jean McIntire, "An Introduction to Currency Boards", *Economic Review*, vol. 31, núm. 2, FRB of Cleveland, 1995.
- Enoch, Charles y Anne-Marie Gulde, "Making a Currency Board Operational", PPAA/97/10, IMF, Washington, noviembre de 1997.
- Fieleke, Norman, "The Quest for Sound Money: Currency Boards to the Rescue?", *New England Economic Review*, FRB of Boston, noviembre-diciembre de 1992.

Actividad Académica: Enfoques analíticos de ataques especulativos

- Bibliohemerografía básica**
- Dominguez, Kathryn, "Comments", *Brookings Papers on Economic Activity*, núm. 2, 1998.
- Flood, Robert y Peter Garber, "Collapsing Exchange-Rate Regimes: Some Linear Examples", *Journal of International Economics*, vol. 17, 1984.
- Garber, Peter, "Comments", *Macroeconomics Annual, 1996*, The MIT Press, Cambridge, 1996.
- Kehoe, Timothy, "Comments", *Macroeconomics Annual, 1996*, The MIT Press, Cambridge, 1996.
- Krugman, Paul, "A Model of Balance-of-Payments Crises", *Journal of Money, Credit, and Banking*, núm. 11, 1979.
- , "Are Currency Crisis Fulfilling?", *Macroeconomics Annual, 1996*, The MIT Press, Cambridge, 1996.
- , "Currency Crises", MIT, Cambridge, *mimeo*, octubre de 1997.
- , "Fire-Sale FDI", MIT, Cambridge, *mimeo*, febrero de 1998a.
- , "Japan's Trap", MIT, Cambridge, *mimeo*, mayo de 1998b.
- , "It's baaack!: Japan's Slump and the Return of the Liquidity Trap", *Brookings Papers on Economic Activity*, núm. 2, 1998c.
- Meyer, Laurence, "Does Money Matter?", *Homer Jones Memorial Lecture*, Washington University, St. Louis, Missouri, marzo 28 de 2001.
- Obstfeld, Maurice, "Rational and Self-Fulfilling Balance of Payments Crises", *American Economic Review*, vol. LXXVI, marzo de 1986.
- , "The Logic of Currency Crises", *Working Paper*, núm. 4640, NBER, Cambridge, 1994.
- , "Models of currency crises with self-fulfilling features", *European Economic Review*, vol. 40, núm. 3-5, abril de 1996a.
- , "Comments", *Macroeconomics Annual 1996*, The MIT Press, Cambridge, 1996b.
- Rogoff, Kenneth, "Comments", *Brookings Papers on Economic Activity*, núm. 2, 1998.
- Roubini, Nouriel, "Japan's Economic Crisis" [Stern School of Business, NYU.], Tokio, *mimeo*, noviembre 12 de 1996.

Salant, Stephen y Dale Henderson, "Market Anticipation of Government Policy and the Price of Gold", *Journal of Political Economy*, vol. 86, núm. 4, 1978.

Tello Macías, Carlos, *La nacionalización de la banca en México*, Siglo XXI, México, 1984.

—, "La transición financiera en México", *Nexos*, núm. 320, México, agosto de 2004.

**Bibliografía
complementaria**

Flood, Robert y Nancy Marion, "Speculative Attacks: Fundamentals and Self-Fulfilling Prophecies", *Working Paper*, núm. 5789, NBER, Cambridge, 1996.

Flood, Robert y Nancy Marion, "Policy Implications of Second-Generation Crisis Models", *Staff Papers*, vol. 44, núm. 3, FMI, septiembre de 1997.

Flood, Robert y Nancy Marion, "Perspectives on the Recent Currency Crisis Literature", *Working Paper*, núm. 6380, NBER, Cambridge, 1998.

Krugman, Paul, "Crisis: the Next Generation", *draft*, marzo de 2001.

Tello Macías Carlos y Clemente Ruiz Durán (comps.), *Crisis financiera y mecanismos de contención*, UNAM-FE, México, 1990.

Actividad Académica: Fundamentos de Economía Financiera

**Bibliohemerografía
básica**

Amihud, Y. y H. Mendelson, "Asset Pricing and the Bid – Ask spread", *Journal of Financial Economics*, 17, 1986, pp. 223-249.

Bebczuk, Ricardo N., *Información asimétrica en mercados financieros*, Cambridge University Press, España, 2000.

Brealey, Richard A. y Stewart C. Myers, *Principios de finanzas corporativas*, McGraw – Hill, España, 1993.

- Bibliografía complementaria** Kindleberger, Charles P., *Manías, pánicos y cracs; historia de las crisis financieras*, España, 1991.
- Chen, N., “Financial investments opportunities and the macroeconomy”, *Journal of finance*, 46, 1991, pp. 529-554.
- Easley, D. y M. O’Hara, “Price, trade, size, and information in securities markets”, *Journal of financial economics*, 19, 1987, pp. 69-90.
- Eatwell, J., M. Milgate y P. Newman, *Allocation, information, and markets, the new palgrave*, MacMillan Press, 1989.
- Elton, E. y M. Gruber, *Modern Portfolio Theory and Investment Analysis*, John Wiley & Sons, 5ª ed, cap. 20, 1995.
- Huang, R. y H. Stoll, “The components of the Bid – Ask spread; a general approach”, *Review of financial studies*, 10, 1997, pp. 995-1034.
- Kolb, Robert W., *Inversiones*, Limusa, México, 1993, Parte II y III.
- Marín, José M. y Gonzalo Rubio, *Economía Financiera*, Antoni Bosch, España, 2001.
- McCulloch, J., “Measuring the term structure of interest rates”, *Journal of Business*, 44, 1971, pp. 19-31
- O’Hara, M., *Market Microstructure Theory*, Blackwell, Cambridge, caps. 3, 4 y 8, 1995.
- O’Hara, M., “Market Microstructure” en *Handbook in operations research and management*, 2, 1995, pp. 39-67.
- Ross, S., “The interrelations of finance and economics; theoretical perspectives”, *American Economic Review*, 77, 1987, pp. 29-34
- Ross, S., “Finance”, *The new palgrave: A dictionary of economics*, MacMillan Press, 1991.
- Vasicek, O. y H. Fong, “Term structure modeling using exponential splines”, *Journal of finance*, 37, 1982, pp. 339-341
- Vilariño Sanz, Ángel, *Turbulencias financieras y riesgos de mercado*, Financial Times / Prentice Hall, España, 2000.

Actividad Académica: **Administración de cartera y riesgos**

- Bibliohemerografía básica**
- Ansoff, R. y F. Fabozzi, *Asset allocation*, Ed. Probus, España, 1988.
- Brealey, Richard A. y Stewart C. Myers, *Principios de finanzas corporativas*, McGraw – Hill, España, 1993.
- Bittman, James B., *Trading index options*, McGraw – Hill, USA, 1998.
- Bibliografía complementaria**
- Borrell Vidal, Máximo, Carlos Murillo Fort, Jorge Pérez Rodríguez y Salvador Torra Porras, *Estadística financiera; aplicación a la formación y gestión de carteras de renta variable*, Editorial Centro de Estudios Ramón Areces, España, 1997.
- Díaz, Carmen, *Futuros y opciones; sobre futuros financieros*, Prentice Hall, México, 1998.
- Díaz Mondragón, Manuel, *Mercados financieros de México y el mundo; instrumentos y análisis*, Editorial Gasca – Sicco, México, 2002.
- Dunbar, Nicholas, *Inventing money; The story of Long – Term Capital Management and the legends behind it*, John Wiley & Sons, LTD, USA, 2000.
- Eatwell, J., M. Milgate y P. Newman, *Allocation, information, and markets, the new palgrave*, MacMillan Press, 1989.
- Edwardes, Warren, *Instrumentos financieros fundamentales; comprender para innovar en el mundo de los derivados*, Financial Times / Prentice Hall, España, 2001.
- Elton, E. y M. Gruber, *Modern Portfolio Theory and Investment Analysis*, John Wiley & Sons, 5ª ed, 1995, Cap. 20.
- Kolb, Robert W., *Inversiones*, Limusa, México, 1993, partes III, IV y V.
- Marín, José M. y Gonzalo Rubio, *Economía Financiera*, Antoni Bosch, España, 2001.
- Vilarino Sanz, Ángel, *Turbulencias financieras y riesgos de mercado*, Financial Times / Prentice Hall, España, 2000.
- Sánchez Fernández de Valderrama, José L., *Curso de bolsa y mercados financieros*, Ariel Economía, España, 1996.
- Sharpe, W., *Portfolio theory and capital markets*, McGraw – Hill, USA, 1970.
- Tapley, Mark, *International portfolio management*, Euromoney publications, USA, 1986.
- Schwert, William G. y Clifford Smith, Jr., *Empirical research in capital markets*, McGraw – Hill. USA, 1992.

Actividad Académica: Represión financiera y prestamistas internacionales de última instancia

- Bibliohemerografía básica**
- Becsi, Zsolt y Ping Wang, “Financial Development and Growth”, *Economic Review*, FRB of Atlanta, cuarto trimestre de 1997.
- Blejer, Mario, Alain Ize, Alfredo Leone y Sergio Werlang (eds.), *Inflation Targeting in Practice*, IMF, Washington, marzo de 2000.
- Corsetti, Giancarlo, Paolo Pesenti y Nouriel Roubini, “What Caused the Asian Currency and Financial Crises?”, New York University, *mimeo*, marzo de 1998.
- Díaz-Alejandro, Carlos, “Good-bye Financial Repression, Hello Financial Crash”, *Journal of Development Economics*, núm. 19, septiembre-octubre de 1985.
- Goodhart, Charles y Haizhou Huang, “A Simple Model of an International Lender of Last Resort”, *Working Paper*, núm. 0075, FMI, Washington, abril de 2000.
- Keleher, Robert, An International Lender of Last Resort, the IMF, and the Federal Reserve, Joint Economic Committee, US Congress, Washington, febrero de 1999.
- King, Robert y Ross Levine, “Finance and Growth: Schumpeter Might Be Right”, *Quarterly Journal of Economics*, vol. 108, núm. 3, agosto de 1993.
- Krugman, Paul, “Currency Crises”, MIT, Cambridge, *mimeo*, octubre de 1997.
- , “Fire-Sale FDI”, MIT, Cambridge, *mimeo*, febrero de 1998a.
 - , “Japan’s Trap”, MIT, Cambridge, *mimeo*, mayo de 1998b.
 - , “It’s baaack!: Japan’s Slump and the Return of the Liquidity Trap”, *Brookings Papers on Economic Activity*, núm. 2, 1998c.
 - , “Crisis: the Next Generation”, *Draft*, marzo de 2001.
- Levine, Ross, “Financial Development and Economic Growth: Views and Agenda”, *Journal of Economic Literature*, vol. XXXV, núm. 2, junio de 1997.
- López, Carlos A. y Fernando Talavera, “Stiglitz y la estabilización fondomonetarista. Un dossier”, *Carta de Políticas Públicas en México y en el Mundo*, año 4, núm. 28, FE-UNAM, septiembre-octubre de 2002a.
- , “The Role of Financial Stability” [Federal Reserve Bank of New York], Frankfurt, Alemania, *mimeo*, mayo de 2001b.

- McKinnon, Ronald, *Money and Capital in Economic Development*, Brookings Institution, Washington, 1973 [Existe versión castellana de 1983 traducida y publicada por el CEMLA.]
- Meyer, Laurence, “Does Money Matter?”, *Homer Jones Memorial Lecture*, Washington University, St. Louis, Missouri, marzo 28 de 2001.
- Polak, Jacques, “The IMF Monetary Model at Forty”, *Working Paper*, núm. 9749, FMI, Washington, abril de 1997.
- Radelet, Steven y Jeffrey Sachs, “The Onset of the East Asian Financial Crisis”, Harvard Institute for International Development, *mimeo*, marzo de 1998.
- Rogoff, Kenneth, “Comments”, *Brookings Papers on Economic Activity*, núm. 2, 1998.
- Roubini, Nouriel. “Japan’s Economic Crisis” [Stern School of Business, NYU,], Tokio, *mimeo*, 12 de noviembre de 1996.
- Sachs, Jeffrey, “Do We Need an International Lender of Last Resort” [Harvard Institute for International Development], Frank Graham Memorial Lecture, Princeton University, *mimeo*, abril de 1995.
- Shaw, Edward, *Financial Deepening in Economic Development*, Oxford University Press, Nueva York, 1973.
- Bibliografía complementaria**
- Fernández, David y Alexander Galetovic, “Schumpeter Might Be Right-But Why? Explaining the Relationship Between Finance Development and Growth”, Johns Hopkins University, *mimeo*, 1994.
- Khan, Mohsin y Abdelhak Senhadji, “Financial Development and Economic Growth: An Overview”, *Working Paper*, núm. 00209, FMI, Washington, diciembre de 2000.
- Jeanne, Olivier y Charles Wyplosz, “The International Lender of Last Resort: How Large Is Large Enough?”, *Working Paper*, núm. 0176, FMI, Washington, mayo de 2001.
- Fischer, Stanley, “On the Need for an International Lender of Last Resort”, *Journal of Economic Perspectives*, vol. 13, núm. 4, otoño de 1999.
- Mishkin, Frederic, “Global Financial Instability: Framework, Events, Issues”, *Journal of Economic Perspectives*, vol. 13, núm. 4, otoño de 1999.

Eichengreen, Barry, *Toward a New International Financial Architecture: A Practical Post-Asia Agenda*, Institute for International Economics, Washington, 1999, Caps. 6 y 7.

Rogoff, Kenneth, "International Institutions for Reducing Global Financial Instability", *Journal of Economic Perspectives*, vol. 13, núm. 4, otoño de 1999.

Actividad Académica: **Regionalización monetaria y globalización financiera**

- Bibliohemerografía básica**
- Calvo, Guillermo, *Money, Exchange Rates, and Output*, The MIT Press, Cambridge y Londres, 1998.
- “On Dollarization”, University of Maryland, *mimeo*, 20 de abril de 1999.
- y Carlos Végh, “From Currency Substitution to Dollarization and Beyond: Analytical and Policy Issues” en G. Calvo, 1998.
- y Carmen Reinhart, “Capital Flows Reversals, the Exchange Rate Debate, and Dollarization”, *Finance and Development*, septiembre de 1999.
- Cohen, Benjamin, *La organización del dinero en el mundo*, FCE, México, 1977.
- , *The Geography of Money*, Cornell University Press, Ithaca y Londres, 1998.
- De Grauwe, Paul, *Teoría de la integración monetaria*, Celeste Ediciones, Madrid, 1994.
- Johnson, Harry y Alexander Swoboda, *The Economics of Common Currencies*, Harvard University Press, Cambridge, 1973.
- Kenen, Peter, “The Theory of Optimum Currency Areas: An Eclectic View” en R. Mundell y A. Swoboda, 1969.
- , “Preferences, Domains, and Sustainability”, *American Economic Review*, vol. 87, núm. 2, mayo de 1997.
- , “Currency Areas, Policy Domains, and the Institutionalization of Fixed Exchange Rates”, Princeton University, *mimeo*, abril de 2000.
- McKinnon, Ronald, “Optimum Currency Areas”, *American Economic Review*, vol. 53, núm. 4, septiembre de 1963.
- , “Mundell, the Euro, and Optimum Currency Areas”, Stanford University, *mimeo*, mayo de 2000.
- Mundell, Robert, “A Theory of Optimum Currency Areas”, *American Economic Review*, vol. 51, núm. 4, septiembre de 1961.
- , “Uncommon Arguments for Common Currencies” en Johnson, H. y A. Swoboda, 1973a.
- , “Currency Areas, Exchange Rate Systems and International Monetary Reform”, CEMLA, Buenos Aires, *mimeo*, abril de 2000 (o en *Journal of Applied Economics*, noviembre).
- Mundell, Robert y Alexander Swoboda (eds.), *Monetary Problems of the International Economy*, University of Chicago Press, Chicago, 1969.

Rivera-Batiz, F. y L. Rivera-Batiz, *International Finance and Open Economy Macroeconomics*, Prentice-Hall, Nueva Jersey, segunda edición, 1994.

Romer, David, "Keynesian Macroeconomics without the LM Curve", *Journal of Economic Perspectives*, vol. 14, núm. 2, primavera de 2000.

Swoboda, Alexander, "Robert Mundell and the Theoretical Foundation for the European Monetary Union", IMF, Washington, diciembre de 1999.

Von Hayek, Frederich, *La desnacionalización del dinero*, Unión Editorial, Madrid, 1983.

VV., AA., *Dollarization and Debt Markets*, American Enterprise Institute, Washington, febrero de 2001.

**Bibliografía
complementaria**

Mundell, Robert, "A Plan for a European Currency" en H. Johnson y A. Swoboda, 1973b.

Johnson, Harry y Alexander Swoboda, *The Economics of Common Currencies*, Harvard University Press, Cambridge, 1973.

Kroszner, Randall, "Currency Competition in the Digital Age", University of Chicago, *mimeo*, mayo de 2001.

De Grauwe, Paul, "Monetary union and risk sharing", Universidad Católica de Lovaina, Lovaina, *mimeo*, 1999.

VV., AA., *Hearings on Official Dollarization in Emerging-Market Countries*, US Congress, Washington, abril y julio de 1999a.

VV., AA., *Dollarization: Fad or Future for Latin America*, IMF Economic Forum, Washington, junio de 1999b.

Actividad Académica: **Mercados financieros internacionales**

- Bibliohemerografía básica**
- Díaz Mondragón, Manuel, *Mercados financieros de México y el mundo; instrumentos y análisis*, Editorial Gasca – Sicco, México, 2002.
- Díaz Mondragón, Manuel, *La internacionalización de la banca privada y sus efectos en la economía mexicana*, Facultad de Economía, México, 1990.
- Eichengreen, Barry, *Hacia una nueva arquitectura financiera internacional; propuesta después de la crisis asiática*, Oxford University Press, México, 2000.
- Bibliografía complementaria**
- Eichengreen, Barry, *International monetary arrangements for the 21st century*, Brookings Institution, Washington, USA, 1994.
- Eiteman, David K., Arthur I. Stonehill y Michael H. Moffett, *Las finanzas en las empresas multinacionales*, octava edición, Prentice Hall, México, 2000.
- Duffley, G. y I. H. Giddy, *The international money market*, Englewood Cliffs, N.J. Prentice Hall, USA, 1978.
- Fabozzi, Frank J., Franco Modigliani y Michael G. Ferri, *Mercados e instituciones financieras*, Prentice Hall, México, 1996.
- Fama, Eugene, y A. Farber, “Money, bonds, and foreign exchange”, *American Economic Review*, 69, 1979, pp. 639-649.
- Frenkel, J. A., *Exchange rates and international macroeconomics*, University of Chicago, USA, 1983.
- Ghosh, Dilip K. y Edgar Ortiz, *The global structure of financial markets; an overview*, Routledge Studies in International Business and the World Economy, USA, 1997.
- Giddy, Ian, *Global financial markets*, Lexington, M. A., USA, 1994.
- Grabbe, J. O., *International financial markets*, Elsevier Science Publishing, USA, 1991.

- Kohn, Meir, *Financial institutions and markets*, McGraw – Hill, USA, 1994.
- Martínez Estévez, Aurelio, *Mercados financieros internacionales*, Editorial Civitas, España, 2000.
- Palazuelos, Enrique, *La globalización financiera; la internacionalización del capital financiero a finales del siglo XX*, Editorial Síntesis, España, 1998.
- Park, Y.S. y M. Essayyard, *International banking and financial centers*. Kluwer Academic Publishers, USA, 1990.
- Vilaríño Sanz, Ángel, *Turbulencias financieras y riesgos de mercado*, Financial Times / Prentice Hall, España, 2000.
- Sánchez Fernández de Valderrama, José L., *Curso de bolsa y mercados financieros*, Ariel Economía, España, 1996.
- Sercu, Piet y Uppal, Raman, *International financial markets and the firm*. *Current Issues in Finance*, Chapman & Hall, London, 1995.
- Tapley, Mark, *International portfolio management*, Euromoney publications, USA, 1986.

Actividad Académica: **Regulación monetaria y financiera**

- Bibliohemerografía básica**
- Acharya, S. y J. F. Dreyfus, "Optimal bank reorganization policies and the pricing of federal deposit insurance", *Journal of Finance*, 44(5), 1988, pp. 1313-1334.
- Batten, D. S., M. P. Blackwell, I.S. Kim, S. E. Nocera y Y. Ozeki, "The conduct of monetary policy in the major industrial countries" en *Occasional paper*, 70, IMF, julio de 1990, p. 24.
- Benston, George J., "Required disclosure and the stock market: An evaluation of the securities exchange act of 1934" en *American Economic Review*, marzo de 1973, pp. 132-155.
- Tello Macías, Carlos, *La política económica en México, 1970-1976*, Siglo XXI, México, 1990.
- Bibliografía complementaria**
- Besanko, D. y A. V. Thakor, "Banking deregulation: Allocational consequences of relaxing entry barriers", *Journal of banking and finance*, 16, 1992.
- Boot, A. y A. Thakor, "Financial system architecture", *Review or financial studies*, 10(3), 1993, pp. 693-733.
- Bryant, J., "A model of reserves, bank runs and deposit insurance", *Journal of banking and finance*, 43, 1980, pp. 749-761.
- Cox, John, Jonathan Ingersoll y Stephen Ross, "A reexamination of traditional hypotheses about the term structure of interest rates", *Journal of finance*, september de 1981, pp. 769-799.
- Culbertson, J. M., "The term structure of interest rate" en *Quarterly journal of economics*, noviembre de 1957, pp. 489-504.
- Diamond, D., "Financial intermediation and delegated monitoring", *Review of economic studies*, 51, 1984, pp. 394-414.
- Diamond, D. y P. Dybvig, "Bank runs, deposit insurance and liquidity", *Journal of political economy*, 91, 1983, pp. 401-419.
- Evans, M. K., *Macroeconomic activity*, Harper & Row, USA, 1961.

- Freixas, Xavier y Jean-Charles Rochet, *Economía bancaria*, Antoni Bosch, España, 1997.
- Friedman, M., *The optimum Quantity of money and other essays*, Mc-Millan, UK, 1969.
- Greenbaum, S. y A.V. Thakor, *Contemporary financial intermediation*, Dryden Press, USA, 1995.
- Harrington, Richard, “The London financial markets” en Christopher J. Green, y David T. Lewellyn (eds), *Surveys in monetary economics*, Basil Blackwell, Oxford, 1991, p. 268.
- Hester, D. D. y J. Tobin, *Financial markets and economic activity*, Wiley & Sons, USA, 1967.
- Jacques Henry, David, *La política monetaria*, Fondo de Cultura Económica, México, 1974.
- Johnson, H. G., “Recent development in monetary theory – a commentary” en *Money in Britain, 1959-1969*, Oxford University Press, 1970.
- Johnson, Jr., Charles J., *Corporate finance and the securities laws*, Prentice Hall Law & Business, USA, 1991.
- Modigliani, Franco, “The monetarist controversy revisited”, *Contemporary policy issues*, octubre de 1988, pp. 3-18.
- Modigliani, Franco y Richard Sutch, “Innovations in interest rate policy”, *American economic review*, mayo de 1966, pp. 178-197.
- Papademos, Lucas y Franco Modigliani, “The supply of money and the control of nominal income”, capítulo 10 en Benjamin M. Friedman y Frank H. Hahn (eds), *Handbook of monetary economics*, Elsevier, North-Holland, 1990, pp. 428-430.
- Schwartz, Robert A., *Reshaping the equity markets*, Harper Business, USA, 1991.
- Shigehara, Kumiharu, “Japan’s experience with use of monetary policy and the process of liberalization”, Bank of Japan, *Monetary and Economic Studies* 9, 1991, p. 11

Actividad Académica: **Gestión y análisis bancarios**

- Bibliohemerografía básica**
- Acharya, S. y J. F. Dreyfus, "Optimal bank reorganization policies and the pricing of federal deposit insurance", *Journal of Finance*, 44(5), 1988, pp. 1313-1334.
- Allen, F. y D. Gale, *Financial innovation and risk sharing*, Cambridge, MIT Press, 1994.
- Besanko, D. y A. V. Thakor, "Banking deregulation: Allocational consequences of relaxing entry barriers", *Journal of Banking and Finance*, 16, 1992.
- Bibliografía complementaria**
- Bhattacharya, S. y A. Thakor, "Contemporary banking theory", *Journal of Financial Intermediation*, 3, 1993, pp. 2-50.
- Boot, A. y A. Thakor, "Financial system architecture", *Review of Financial Studies*, 10(3), 1993, pp. 693-733.
- Brealey, Richard A. y Stewart C. Myers, *Principios de finanzas corporativas*, McGraw – Hill, España, 1993.
- Bryant, J., "A model of reserves, bank runs and deposit insurance", *Journal of Banking And Finance*, 43, 1980, pp. 749-761.
- Canals, Jordi, *Bancos universales y diversificación empresarial*, Alianza economía, España, 1996.
- Cohen, D., *Athenian economy and society: A banking perspective*, Princeton, N. J., Princeton University Press, 1992.

- Diamond, D., "Financial intermediation and delegated monitoring", *Review Of Economic Studies*, 51, 1984, pp. 394-414.
- Diamond, D. y P. Dybvig, "Bank runs, deposit insurance and liquidity", *Journal of Political Economy*, 91, 1983, pp. 401-419.
- Díaz Mondragón, Manuel, *La internacionalización de la banca privada y sus efectos en la economía mexicana*, Facultad de Economía, México, 1990.
- Díaz Mondragón, Manuel, "Bancos globales y estrategias competitivas", *Ejecutivos de Finanzas*, marzo de 2002, pp. 53-55.
- Fama, E., "Banking in the theory of finance", *Journal of Monetary Economics*, 6(1), 1980, pp. 39-57.
- Freixas, Xavier y Jean-Charles Rochet, *Economía bancaria*, Antoni Bosch, España, 1997.
- Greenbaum, S. y A.V. Thakor, *Contemporary financial intermediation*, Dryden Press, USA, 1995.
- Hempel, G. H. y D. G. Simonson, *Bank financial management; strategies and techniques for a changing industry*, Wiley, USA, 1991.
- Ho, T. y A. Saunders, "The determinants of bank interest margins: theory and empirical evidence", *Journal of financial and quantitative analysis*, 16(4), 1981, pp. 581-600.
- Humphrey, David B. y Santiago Carbó Valverde, "Las fusiones de las entidades financieras. Costes, beneficios, servicio y precios", en *Papeles de economía española*, 84-85, 2000, pp. 88 - 107.
- Ingersoll, J. E., Jr., *Theory of financial decision making*, Rowan and Littlefield, USA, 1987.
- Kindleberger, Charles P., *Manías, pánicos y cracs; historia de las crisis financieras*, España, 1991.
- Klein, M., "A theory of the banking firm", *Journal of Money, Credit, and Banking*, 3, 1971, pp. 205-218.
- Kolb, Robert W., *Inversiones*, Limusa, México, 1993, Capítulo 4.
- Ross, S., "Finance", *The New Palgrave: A Dictionary of Economics*, MacMillan Press, USA, 1991.
- Sinkey, Joseph Rl, Jr., *Commercial bank financial management*, MacMillan, USA, 1983.

Actividad Académica **Mercado de derivados en México**

Bibliohemerografía
básica

Battley, Nick, *Commodity futures and options*, Probus Publishing Co., 1989.

Brealey, Richard A. y Stewart C. Myers, *Principios de finanzas corporativas*, McGraw – Hill, España, 1993.

Bittman, James B., *Trading index options*, McGraw – Hill, USA, 1998.

Bibliografía
complementaria

Borrell Vidal, Máximo, Carlos Murillo Fort, Jorge Pérez Rodríguez y Salvador Torra Porras, *Estadística financiera; aplicación a la formación y gestión de carteras de renta variable*, Editorial Centro de Estudios Ramón Areces, España, 1997.

Díaz, Carmen, *Futuros y opciones; sobre futuros financieros*, Prentice Hall, México, 1998.

Díaz Mondragón, Manuel, *Mercados financieros de México y el mundo; instrumentos y análisis*, Editorial Gasca – Sicco, México, 2002.

Edwardes, Warren, *Instrumentos financieros fundamentales; comprender para innovar en el mundo de los derivados*, Financial Times / Prentice Hall, España, 2001.

Elton, E. y M. Gruber, *Modern Portfolio Theory and Investment Analysis*, John Wiley & Sons, 5ª ed, Cap. 20, 1995.

Kolb, Robert W., *Inversiones*, Limusa, México, 1993, partes III, IV y V.

Konishi, Atsuo y Ravi E. Dattatreya, *The handbook of derivate instruments*, Probus Publishing Co., 1991.

Lofton, Todd, *Getting started in futures*, Wiley, USA, 1997.

Vilariño Sanz, Ángel, *Turbulencias financieras y riesgos de mercado*, Financial Times / Prentice Hall, España, 2000.